

SANCTUARY REFUGEE FOUNDATION INCORPORATED

ABN 65 837 364 509

Financial Statements
For the year ended 30 June 2009

SANCTUARY REFUGEE FOUNDATION INCORPORATED
ABN 65 837 364 509



Peter Hallam
SRF Director

2009 MESSAGE FROM THE DIRECTOR

On behalf of the refugees who have been supported and assisted by Sanctuary Refugee Foundation, I would like to say a big thank you to our wonderful supporters and donors. This year Sanctuary Refugee Foundation, Coffs Harbour, has seen an increase in donations to \$93,538. This has allowed us to increase the capacity of our programs, including the Sanctuary Travel Loan Scheme, the Sponsorship Program, Refugee Advice and Support Service, and provide increased refugee settlement group support.

In 2008-2009 SRF provided \$31,835 in interest-free travel loans, which has allowed us to provide assistance to refugee cases from Burma, Congo, Eritrea and Ethiopia. Families were assisted with all aspects of settlement by our network of caring community Sanctuary refugee support groups.

During 2006- 2007 the Humanitarian 202 visa refugee intake was cut, but from mid-2008 there has been a greater increase in the number of unlinked cases (those without relatives to sponsor them) being approved. An earlier meeting with the Refugee, Humanitarian and International Division at Parliament House in Canberra had proven to be fruitful, in that numbers of entrants to be settled by Sanctuary groups across Australia were discussed and agreed upon.

Our Refugee Advice and Support Program is very busy, with enquiries from individuals, agencies and groups from across Australia (and overseas) We have dozens of requests for help from refugee camps each week, as well as relatives seeking help for those left behind.

We are very appreciative of Yoko Ono's support, (and generous Pacific Brands donation) which enabled the design and sale of over 100 T shirts, which supported S.R.F.'s work.

We continue to initiate, assist and train new Sanctuary groups, with Bellingen and Ulladulla forming their committees and welcoming their first families, from Congo and Ethiopia. This community settlement brings about a deeper understanding of the experiences of refugees, and the opportunity for local people to get directly involved in many different ways.

This year, the education fund has assisted four young Sudanese students in Kenya, and Congolese students locally, as well as University studies in Nairobi, for a Sudanese orphan, (who had been unsuccessful in his application for Australia)

Groups came together from across Australia for the annual Sanctuary Gathering in November in Coffs Harbour, and together with Dale Renner (a Branding expert) from Victoria Sanctuary, the Sanctuary National Network Agreement was drawn up, and will be finalised soon. This will enable us all to go forward into the future with better structure and enable new groups to have clearer guidelines.

Our vision is to become the leading community-based refugee settlement organization in Australia.

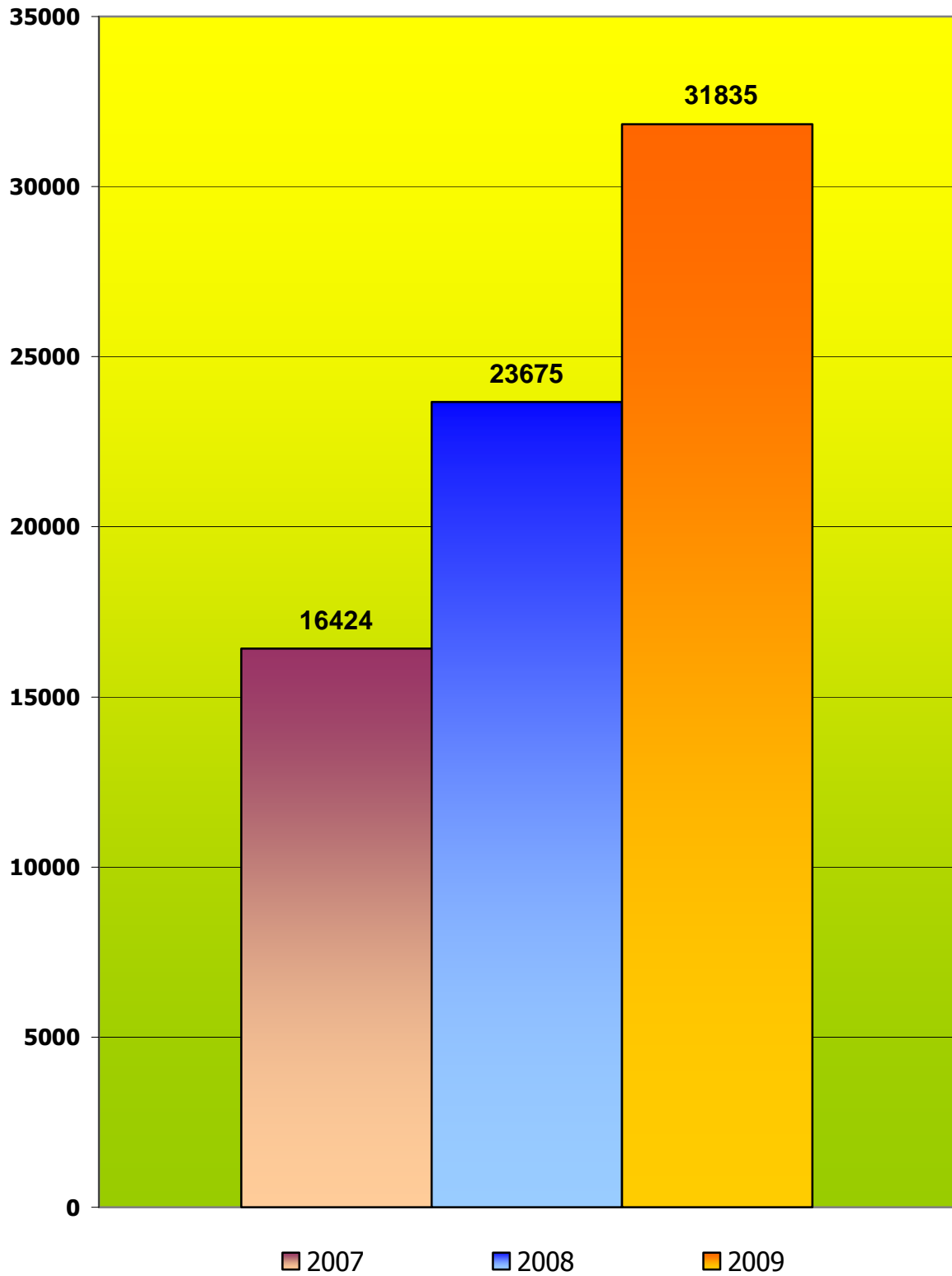
I would like to thank the board members who have worked hard to keep things running smoothly and the wider Sanctuary network who continue to do a wonderful job in welcoming and assisting needy refugees!

Peter Hallam, Director

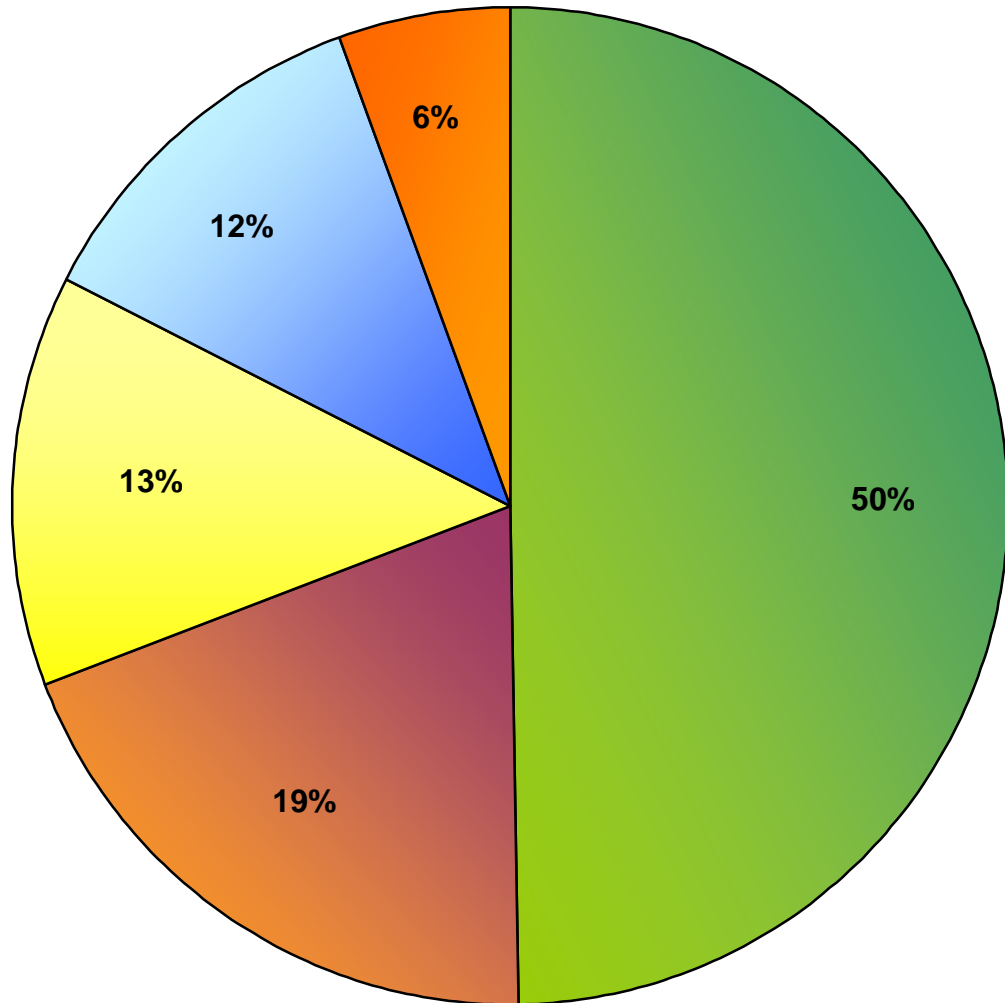
Points of Interest for 2009 Financial Year

- Donation and gift income up by \$44435 or 114%
- Fundraising income down by \$18439
- Total income received up by \$23026 or 33%
- Refugee Education Funding given to refugees up by \$2043 or 29%
- Total expenses lower by \$2600 or 3%
- Overall profit after all expenses up by \$25629
- Total airfare loans provided up by \$8160 or 34%

Air Fare Loans Provided



Distribution of Funding & Donations



- Interest-free airfare loans
- Co-ordination of refugee settlement groups in Australian National Network
- Refugee advice & support program
- Community development and education
- Administration

SANCTUARY REFUGEE FOUNDATION INCORPORATED
ABN 65 837 364 509

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SANCTUARY REFUGEE FOUNDATION INCORPORATED
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We have compiled the accompanying special purpose financial statements of SANCTUARY REFUGEE FOUNDATION INCORPORATED, which comprise the Statement of Financial Performance and Statement of Financial Position, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors of SANCTUARY REFUGEE FOUNDATION INCORPORATED

The directors of SANCTUARY REFUGEE FOUNDATION INCORPORATED, are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the directors of SANCTUARY REFUGEE FOUNDATION INCORPORATED, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Directors provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of SANCTUARY REFUGEE FOUNDATION INCORPORATED. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

2 November, 2009

SANCTUARY REFUGEE FOUNDATION INCORPORATED

ABN 65 837 364 509

Committee Member's Report

Your Committee Members present this report on the Sanctuary Refugee Foundation for the financial year ended 30 June 2009.

Committee Members

The names of the Committee Members in office at the end of the year are:

Peter Hallam	Current	Chief Executive Officer
Mark Hallam	Current	Secretary
Rob Brangwin	Current	Treasurer
Sue Hallam	Current	
Richard Jordan	Current	
Ros Helmsley	Current	
Lani Carmody	Current	
Michele Mathews-Potter	Current	
Karen Brangwin	Current	

Operating Result

The operating deficit of Sanctuary Refugee Foundation for the financial year amounted to:

Year ended	Year ended
30 June 2009	30 June 2008
\$15,385	(\$10,244)

Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

Principal Activities

The principal activities of the Sanctuary Refugee Foundation during the course of the year were to provide assistance and services to Refugees. No significant change in the nature of these activities occurred during the year.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Sanctuary Refugee Foundation, the results of those operations, or the state of affairs of the Sanctuary Refugee Foundation in subsequent financial years.

SANCTUARY REFUGEE FOUNDATION INCORPORATED

ABN 65 837 364 509

Committee Member's Report

Members' Benefits

No Member has received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the Sanctuary Refugee Foundation or related body corporate with a member, a firm which an Sanctuary Refugee Foundation member is a member or an entity in which an Sanctuary Refugee Foundation member has a substantial financial interest.

This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by members shown in the Sanctuary Refugee Foundation's accounts, or the fixed salary of a full-time employee of the Sanctuary Refugee Foundation or related body corporate.

Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

Proceedings on Behalf of Sanctuary Refugee Foundation

No person has applied for leave of Court to bring proceedings on behalf of the Sanctuary Refugee Foundation or intervene in any proceedings to which the Sanctuary Refugee Foundation is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The Sanctuary Refugee Foundation was not a party to any such proceedings during the year.

Auditors Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the Committee Members

Dated:

SANCTUARY REFUGEE FOUNDATION INCORPORATED

ABN 65 837 364 509

Executive Officers' Declaration

The Executive Officers of the Sanctuary Refugee Foundation declare that:

1. the financial statements and notes are in accordance with the Corporations Act 2001 and:

(a) comply with Accounting Standards and the Corporations Regulations; and

(b) give a true and fair view of the Sanctuary Refugee Foundation's financial position as at 30 June 2008 and of its performance for the year ended on that date;

2. in the Executive Officers' opinion, there are reasonable grounds to believe that the Sanctuary Refugee Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee Members

Committee Member's Name:.....

Position:.....

Signature:.....

Committee Member's Name:.....

Position:.....

Signature:.....

Dated:

SANCTUARY REFUGEE FOUNDATION INCORPORATED

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Detailed Income Statement

For the year ended 30 June 2009

	2009	2008
	\$	\$
Income		
Donations and Gifts	83,098	38,663
Fundraising and Events	7,236	25,675
Membership Fees	58	75
Reimbursements	25	46
Interest received	3,121	4,058
Grants Received		1,994
Total income	<u>93,538</u>	<u>70,512</u>
Expenses		
Accountancy	1,362	1,450
Bank Fees And Charges	84	29
Centrepay Fees	54	
Merchant Fees	136	
Debt collection		938
Decline in Value of Assets	1,221	1,081
Electricity	123	
Fees & charges	99	44
Fundraiser Expenses	22	45
Internet and Web Expenses	686	951
Interest / Merchant Fees		423
M/V car - Fuel & oil	1,870	1,322
M/V car - Repairs	896	401
Postage	75	
Printing & stationery	1,472	627
Refugee Education Fund	9,059	7,016
Refugee Emergency Assistance	230	239
Rent on land & buildings	7,800	7,800
Repairs & maintenance	284	140
Staff amenities	75	73
Staff training	247	
Subscriptions	100	93
Superannuation	4,010	3,857
Telephone	1,974	1,610
Travel, accom & conference	1,492	2,039
Wages	44,577	49,996
Insurance	206	581
Total expenses	<u>78,153</u>	<u>80,756</u>
Profit from Ordinary Activities	<u>15,385</u>	<u>(10,244)</u>

SANCTUARY REFUGEE FOUNDATION INCORPORATED

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Balance Sheet As At 30 June 2009

	2009	2008
	\$	\$
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Current Assets		
Cash assets	77,466	63,181
Receivables	<u>38,416</u>	<u>36,095</u>
Total Current Assets	<u>115,882</u>	<u>99,277</u>
Non-Current Assets		
Property, plant and equipment	<u>3,667</u>	<u>4,888</u>
Total Non-Current Assets	<u>3,667</u>	<u>4,888</u>
Total Assets	<u>119,549</u>	<u>104,165</u>
Net Assets	<u>119,549</u>	<u>104,165</u>
Equity		
Retained profits	<u>119,549</u>	<u>104,165</u>
Total Equity	<u>119,549</u>	<u>104,165</u>

